MINUTES OF REGULAR MEETING

BOARD OF DIRECTORS OF THE CITY OF EMORY DEVELOPMENT CORPORATION

August 5, 2026

Call to Order:

The Regular Meeting of the City of Emory Development Corporation was called to order by Vice President Jim Mack Taylor at 11:35 AM in the City of Emory/EDC Conference Room located at 329 N. Texas St., Emory, TX 75440 on August 5, 2026.

A. Opening Prayer: Jason Rolen
B. Roll Call:

Board members present: Don Spencer, Trey Hill, Jason Rolen, Jim Mack Taylor, Tim Hooten
Board members not in attendance: Kate Fenter
Staff present: EDC Executive Director – Leah Drown, Executive Assistant – Jessie Hicks
City Staff: Finance Director - Janice Nobles, City Secretary - Donna Raper,
Guest: None

Public Hearing:

A. Leah Drown proposed project incentives and expenditure of funds for Taco's Al Patron DBA Your Favorite Place project, to promote new or expanded business development. Proposed project incentives not to exceed $7,000.00

Consent Agenda:

A. The minutes from June 4, 2026, and June 9, 2026, were unanimously approved. Motion made by Trey Hill, seconded by Jason Rolen; all were in favor.
B. Janice Nobles reviewed the monthly financials. Motion made to approve financial report by Tim Hooten and seconded by Don Spencer; all were in favor.

Items for consideration and/or action:

A. The EDC board reviewed the proposed incentive for Taco's Al Patron DBA Your Favorite Place project incentive package for $7,000.00 for new or expanded business development. Motion was made by Tim Hooten seconded by Jim Mack Taylor; all were in favor.

B. The EDC board discussed appointing Charlie Butler as a new board member. Motion was made by Trey Hill and seconded by Don Spencer; all were in favor.

C. The EDC board to consider recommendation to reappointment of Jason Rolen and Trey Hill. Motion was made by Jim Mack Taylor and seconded by Don Spencer; Jason Rolen and Trey Hill abstained.

D. The EDC board discussed and elected EDC Board Officers for Fiscal Year 2027:

   a. President – Motion was made by Trey Hill, seconded by Jason Roland to appoint Jim Mack Taylor as President. Jim Mack Taylor and Tim Hooten abstained.
   b. Vice President – Motion was made by Trey Hill, seconded by Jason Roland to appoint Tim Hooten as Vice President. Jim Mack Taylor and Tim Hooten abstained.
   c. Treasurer – Motion was made by Jim Mack Taylor, seconded by Trey Hill to appoint Janice Noble as Treasurer. All were in favor.
   d. Secretary – Motion was made by Jim Mack Tyalor, seconded by Trey Hill to appoint Jessie Hicks as Secretary. All were in favor.

E. The EDC board discussed adding Jessie Hicks as an Authorized Card User on the CBTX Debit Card Account. Motion made by Jim Mack Taylor and seconded by Jason Roland; all were in favor.

F. The EDC board discussed the purchase of 57.628 acres that adjoin the Emory Business Park. Motion to Tender an offer of $7,500.00 per acre for all 57.628 acres and the city to be represented by Don Spencer Realty. Motion made by Trey Hill and seconded by Jason Rolen; Don Spencer abstained.

Executive Session: N/A

Directors Report:

Comments From Board Members:

Adjournment:

Trey Hill made a motion to adjourn, seconded by Tim Hooten. Jim Mack Taylor adjourned the meeting at 12:27PM.

Jim Mack Taylor, Vice-President