

**NOTICE OF REGULAR MEETING
CITY OF EMORY DEVELOPMENT CORPORATION BOARD OF DIRECTORS AGENDA**

Wednesday, January 3, 2024

NOTICE IS HEREBY GIVEN OF THE REGULAR MEETING OF THE CITY OF EMORY DEVELOPMENT CORPORATION BOARD OF DIRECTORS TO BE HELD AT CITY OF EMORY / DEVELOPMENT CORPORATION CONFERENCE ROOM LOCATED AT 329 N. TEXAS ST. AT **11:30 AM ON WEDNESDAY, January 3, 2024** AT WHICH TIME THE FOLLOWING ITEMS WILL BE CONSIDERED AND ACTED UPON.

1. CALL TO ORDER:

- a. Opening Prayer
- b. Roll Call

2. PUBLIC HEARING:

- a. The EDC will receive comments for proposed lending to Drive on Manufacturing LLC, in the amount of \$40,000 from the Revolving Loan Fund at 1% interest above prime. This loan will cover equipment such as metal tree racks, rolling tree racks, an industrial air compressor, an elumatic saw with a razor gauge, and a flatbed trailer. Total of all project incentives and the expenditure of funds may not exceed \$40,000.

3. CONSENT AGENDA:

- a. Review and approve the minutes from Nov 8, 2023, regular meeting. Take any and all action.
- b. Review and consider the financials. Take any and all action.

4. ITEMS FOR CONSIDERATION AND/OR ACTION:

- a. EDC Board to consider and discuss Drive on Manufacturing LLC Revolving Loan Fund incentive. Take any and all action.

5. EXECUTIVE SESSION:

The City of Emory Development Corporation reserve the right to adjourn into Executive Session at any time to discuss any of the following matters, as authorized by Texas Government Code Sections:

- 551.71 (Consultation with Attorney);
- 551.72 (Deliberations regarding Real Property);
- 551.73 (Deliberations regarding Prospective Gifts);
- 551.74 (Deliberations regarding Personnel);
- 551.076 (Deliberations regarding Security Devices);
- 551.087 (Economic Development);

6. ACTION ON EXECUTIVE SESSION:

7. DIRECTORS REPORT:

- a. Update on Tinsel Town and Christmas Parade.
- b. Present Business Listing
- c. Discuss water taps
- d. Update on One Rock and Hunt Regional project
- e. Update on Twigs Project
- f. Update on American Hat Makers Project
- g. Update On LS3 project

8. COMMENTS FROM BOARD MEMEBERS:

9. ADJOURNMENT

CERTIFICATION

I do hereby certify that the above agenda was hereby posted in accordance with the Texas government Code, Chapter 551 on the bulletin window of the City of Emory Development Corporation office on Friday, December 29, 2023, at 12:00 pm.

Leah Drown, Executive Director of EDC