

**NOTICE OF REGULAR MEETING
CITY OF EMORY DEVELOPMENT CORPORATION BOARD OF DIRECTORS MEETING
MARCH 8, 2023**

NOTICE IS HEREBY GIVEN OF THE REGULAR MEETING OF THE CITY OF EMORY DEVELOPMENT CORPORATION BOARD OF DIRECTORS TO BE HELD AT CITY HALL IN THE COUNCIL CHAMBERS LOCATED AT 399 N. TEXAS ST. AT **11:30 AM ON MARCH 8, 2023** AT WHICH TIME THE FOLLOWING ITEMS WILL BE CONSIDERED AND ACTED UPON.

OPENING PRAYER:

1. PUBLIC HEARING:

The EDC will receive comments for proposed project incentives and the expenditure of funds for Lake Fork Bait & Tackle LLC. project, to promote new or expanded business development. Proposed project incentives and the **expenditure of funds may be used for building improvements interior and exterior, including but not limited to facade upgrade, signage, electrical, window, door, and landscape improvements and other expenses related to the same. Total of all project incentives and the expenditure of funds not to exceed \$9,900.00.**

2. PUBLIC HEARING:

The EDC will receive comments for proposed project incentives and the expenditure of funds for Ivan Smith Furniture Store project, to promote existing business development. Proposed project incentives and the expenditure of funds may be used for building improvements interior and exterior, including but not limited to facade upgrade, signage, electrical, window, door, and landscape improvements and other expenses related to the same. Total of all project incentives and the expenditure of funds not to exceed \$3,000.00.

CONSENT AGENDA:

A. Review and consider the minutes from February 8th meeting. Take any and all action.

ITEMS FOR CONSIDERATION AND/OR ACTION:

- A. Review and consider the financials. Take any and all action.
- B. EDC board to consider and discuss the following Incentive Packages. Take any and all actions.
 - Lake Fork Bait & Tackle LLC.
 - Ivan Smith Furniture Store

The City of Emory Development Corporation reserve the right to adjourn into Executive Session at any time to discuss any of the following matters, as authorized by Texas Government Code Sections:

- 551.71 (Consultation with Attorney);
- 551.72 (Deliberations regarding Real Property);
- 551.73 (Deliberations regarding Prospective Gifts);
- 551.74 (Deliberations regarding Personnel);
- 551.076 (Deliberations regarding Security Devices);
- 551.087 (Economic Development);

DIRECTORS REPORT (NO ACTION NEEDED):

- A. Introduction to New Administrative Assistant
- B. Update on Hunt Regional Medical Partners and One Rock's Urgent Care Project
- C. Update on Mural
- D. Update on Business Park turnaround issues

E. Discuss EDC Loan options

COMMENTS FROM BOARD MEMEBERS:

CERTIFICATION

I do hereby certify that the above meeting was hereby posted on the bulletin window of the City of Emory Development Corporation office on Friday, March 3, 2023 at 4:00 pm.

Leah Drown, Ex. Director of EDC