

MINUTES OF SPECIAL MEETING
BOARD OF DIRECTORS OF THE CITY OF EMORY DEVELOPMENT CORPORATION
MAY 22, 2023

The Special Meeting of the City of Emory Development Corporation was called to order at 2:47 PM in the EDC Board Room located at 329 N. Texas St., Emory, TX 75440 on May 22, 2023.

Board members present: Cay House, Ben Wedeking, Trey Hill, Don Spencer, Jason Rolen, Karen Young, Jim Mack Taylor

Staff present: EDC Executive Director – Leah Drown, Administrative Assistant – Catherine Kleinmeier

City Staff: Finance Director – Samantha Gibby, City Secretary – Donna Raper, City Administrator – Angie Allen

Opening Prayer: Jason Rolen

Public Hearings:

Leah Drown presented the Incentive Proposal for Peoples Communication Inc. project, to promote new or expanded business development by way of the installation of fiber optics for enhanced internet connectivity. The total of all project incentives and the expenditure of funds from Emory EDC does not exceed \$100,000.00. No public comments were made.

Leah Drown gave a brief description of the June 1, 2023, groundbreaking of the “5G City” using fiber optics to improve the internet services provided in the City of Emory, mentioning the improvement in infrastructure should be considered an improvement in quality of life, as well as current and future businesses, for the citizens of Emory.

Leah Drown notified the Board the Emory EDC will be using TexStar funds for the proposed Peoples Communication Inc. project, and to the advantage to the City of Emory, Peoples Communication Inc. will be using a local boring company to assist with this infrastructure improvement.

Angie Allen notified the Board the City of Emory would waive all permitting fees for the proposed Peoples Communication Inc. project.

Items for consideration and/or action:

- A. Financials were reviewed by Samantha Gibby. Motion made to approve financial report by Ben Wedeking seconded by Jason Rolen, all were in favor.
- B. The EDC board reviewed the following proposed incentive:
 - a. The EDC board reviewed the proposed incentives for the Peoples Communication Inc project, motion was made by Cay House, seconded by Trey Hill to accept all proposed incentives as written in the packet with the addition of an Economic Incentive Agreement signed by Owners. Cay House will sign all legal documents for EDC. No further discussion was made, and the motion unanimously passed.

Cay House adjourned meeting at 3:10 PM.

Cay House, President