

MINUTES OF REGULAR MEETING
BOARD OF DIRECTORS OF THE CITY OF EMORY DEVELOPMENT CORPORATION
APRIL 5, 2023

The Regular Meeting of the City of Emory Development Corporation was called to order at 11:50 AM in the City Hall Council Chambers located at 399 N. Texas St., Emory, TX 75440 on April 5, 2023.

Board members present: Trey Hill, Don Spencer, Karen Young, Jim Mack Taylor

Board members not in attendance: Jason Rolan, Ben Wedeking, Cay House

Staff present: EDC Executive Director – Leah Drown

City Staff: City Secretary – Donna Raper, City Administrator – Angie Allen

Guest: Dennis Treadgill

Opening Prayer:

Public Hearings:

Leah Drown presented the Incentives Proposal for Southern Grace Realty LLC project for reimbursement up to \$400 to install a new business sign for the current office they are renting. No public comments were made.

Consent Agenda:

The minutes from March 8th were unanimously approved after the amendment made to change Jim Mack Taylor from present to absent, a motion made by Jim Mack Taylor, seconded by Don Spencer.

Items for consideration and/or action:

- A. Financials were reviewed by Angie Allen. No motion was made.
- B. The EDC board reviewed the following proposed incentives:
 - a. The EDC board reviewed the proposed incentives for Southern Grace Realty LLC project, motion was made by Jim Mack Taylor, seconded by Karen Young to accept all proposed incentives as written in the packet with the addition of an Economic Incentive Agreement signed by Owners. Cay House will sign all legal documents for EDC. No further discussion was made, motion passed.

Directors Report:

- A. Leah Drown told the board that the final plans had been approved for Hunt Regional Medical Partners and One Rock's Urgent Care Project.
- B. Leah Drown explained that the land transfer for the Twigs project had not been completed, because she was waiting on the easements for the new turnaround on Enterprise Blvd.

Motion was made by Don Spencer, seconded by Jim Mack Taylor to adjourn. Cay House adjourned meeting at 12:15 PM.

Cay House, President